Early Warning System

EBRD-50008

Equity Investment in Bank BGZ BNP Paribas

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2018-10-31
Borrower	BANK BGZ BNP PARIBAS SA
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 114.32 million
Project Cost (USD)	$ 864.07 million

Project Description

This project invests in Bank BGZ BNP Paribas SA. According to Bank documents, this project aims to support the acquisition of Raffeisen Bank Polska S.A. and to improve the Bank's overall market position and competitiveness.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank BGZ BNP Paribas S.A. (Financial Intermediary)

Private Actors Description

BGZ BNPP is the 6th largest bank in Poland as at YE2017 with market share of 4.1% in terms of total assets (EUR 112.6 billion, 6.3% market share after the acquisition of the RBPL Core). BGZ BNPP is listed on the WSE. After the deal for the acquisition of RBPL Core, BGZ BNPP is 88.8% owned by BNPP (directly and indirectly).

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.