Early Warning System

# EBRD-49966

## MK Group Financing

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### Quick Facts

| | |
|---|---|
| **Countries** | Serbia |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2018-02-27 |
| **Borrower** | MK Group |
| **Sectors** | Agriculture and Forestry |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 30.57 million |
| **Loan Amount (USD)** | $ 30.57 million |
| **Project Cost (USD)** | $ 30.57 million |

## Project Description

According to EBRD website, the program aims to support iMK Group in further developing its commodity processing and trading operations in the amount of EUR 20 million, and to finance certain capital expenditures in Serbia in the amount of EUR 5 million.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Private Actors Description

MK Group is a leading vertically integrated agribusiness. It is Serbia's largest sugar producer, and is also engaged in farming, meat processing, trading, logistics, and other.

MK Group is a subsidiary of AEC Agrinvestment Limited, one of the largest corporate groups in Serbia, which also operates in Croatia, Montenegro, and Slovenia.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | MK Group d.o.o. | Client | - |

### Contact Information

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### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.