

 Early Warning System

**EBRD-49955**

Banca Transilvania subordinated bond



## Quick Facts

<b>Countries</b>	Romania
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-04-26
<b>Borrower</b>	BANCA TRANSILVANIA SA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 116.11 million
<b>Project Cost (USD)</b>	\$ 330.90 million



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## Project Description

The EBRD invested EUR 100 million in a subordinated bond issued by Banca Transilvania as part of a total aggregate issuance of EUR 285 million. This is the first subordinated bond listed on the local market and is compliant with the European Union's Capital Requirements Regulation and Capital Requirements Directive IV (commonly referred to as CRR/CRD IV or Basel III).

With this investment, EBRD is seeking to support the optimization of Banca Transilvania's capital structure by increasing the Tier 2 instruments and MREL-eligible funding base, in line with the regulatory requirements to be defined at European and local level.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Banca Transilvania SA is a commercial bank incorporated in Romania providing universal banking services. As of March 2018, Banca Transilvania has a 14% market share in terms of total assets (second largest bank in Romania). It is rated BB+ (stable) by Fitch and the EBRD is the largest shareholder with a current stake of 8.6%.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banca Transilvania S.A.	Client	-

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## Contact Information

### COMPANY CONTACT INFORMATION

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### General inquiries

EBRD project inquiries not related to procurement:

Tel: +44 20 7338 7168

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

### Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies

and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report. [Text of the PIP](#)

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by a European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.