

 Early Warning System

EBRD-49947

Egyptian Fertilizers Company



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-04-11
<b>Borrower</b>	Egyptian Fertilizers Company SAE
<b>Sectors</b>	Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 60.00 million
<b>Project Cost (USD)</b>	\$ 442.61 million



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## Project Description

The investment involves provision of a USD 60mn (EUR 48mn) long term loan to the Egyptian Fertilizers Company, a joint stock company incorporated in Egypt.

The loan is part of the refinancing of the borrower's existing USD 445mn multi-tranche, multi-currency outstanding debt package. The loan will restructure the company's balance sheet and invest in measures to increase competitiveness.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

EFC is a fully owned subsidiary of OCI N.V, a global producer of natural gas based fertilisers and industrial chemicals, listed on Euronext with operations in North America, Europe and North Africa. EFC's plants are located at the port of Ain Sokhna, Egypt's deepest port, approximately 55 km south of the Suez.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egyptian Fertilizer Company	Client	-
-	-	-	-	OCI N.V.	Parent Company	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Environmental and Social Summary](#)