Early Warning System

EBRD-49944

GEFF - Poland - Millennium Leasing

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-04-25
Borrower	MILLENNIUM LEASING SP Z O O
Sectors	Climate and Environment, Energy, Finance, Water and Sanitation
Investment Amount (USD)	$ 92.60 million
Project Cost (USD)	$ 92.60 million

Project Description

This project provides financing to Millennium Leasing S.A. for on-lending to small and medium-sized enterprises (SMEs) in Poland, to fund energy and resource efficiency, renewable energy, water and waste management sub-projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Millennium Leasing Sp. z o.o. (Financial Intermediary)

Private Actors Description

Millennium Leasing S.A. is part of Bank Millennium S.A. Capital Group and is the 8th largest leasing company in Poland with €72 billion in net asset value financed in 2017. Millennium Leasing specializes in the financing of machinery, equipment and vehicles (light and heavy transport).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank Millennium S.A.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-47853 PolSEFF Leasing: Bank Millennium
- EBRD-48529 Green Economy Financing Facility in Poland