Early Warning System

EBRD-49942

Medlabs Consultancy Group

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-04-25
Borrower	Medlabs Consultancy Group
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.50 million
Project Cost (USD)	$ 2.50 million

Project Description

The project involves the provision of a senior loan of up to USD 2.5 million to finance the expansion of MedLabs Consultancy Group into the West Bank through establishing ten new branches in eight different cities of the West Bank.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

MEDLABS CONSULTANCY GROUP

MedLabs Consultancy Group is a Jordanian company founded in 1993 in Amman which provides services in the field of laboratory medicine. Over the last 25 years, MedLabs has become the region's fastest growing network of private stand-alone and hospital-based medical laboratories employing more than 400 employees. The Company has 42 branches in Jordan and also operates in Iraq. It has state of the art facilities and has been recognized by many international and local accreditations.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MedLabs Consultancy Group	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.