

 Early Warning System

EBRD-49942

Medlabs Consultancy Group



## Quick Facts

<b>Countries</b>	Palestine, West Bank, Gaza
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-04-25
<b>Borrower</b>	Medlabs Consultancy Group
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.50 million
<b>Project Cost (USD)</b>	\$ 2.50 million



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## Project Description

The project involves the provision of a senior loan of up to USD 2.5 million to finance the expansion of MedLabs Consultancy Group into the West Bank through establishing ten new branches in eight different cities of the West Bank.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

### MEDLABS CONSULTANCY GROUP

MedLabs Consultancy Group is a Jordanian company founded in 1993 in Amman which provides services in the field of laboratory medicine. Over the last 25 years, MedLabs has become the region's fastest growing network of private stand-alone and hospital-based medical laboratories employing more than 400 employees. The Company has 42 branches in Jordan and also operates in Iraq. It has state of the art facilities and has been recognized by many international and local accreditations.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MedLabs Consultancy Group	Client	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.