Early Warning System

EBRD-49912

VMG Mogilev

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Borrower	VMG INDUSTRY FLLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.56 million
Project Cost (USD)	$ 58.56 million

Project Description

The long-term senior loan of up to EUR 50 million to VMG Industry FLLC, a foreign limited liability company domiciled in Belarus, to finance the capacity expansion programme at its plant in Mogilev, as well as to partly refinance its existing debt portfolio.

The proposed facility will support the investment programme carried out by VMG at its particleboard and furniture plant in Mogilev. The proceeds from the EBRD loan will be allocated towards CapEx focusing on the capacity increase in its furniture manufacturing facility, improvement of competitiveness, energy efficiency and environmental performance.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

VMG Industry FLLC, a foreign limited liability company domiciled in Belarus, active in the woodprocessing sector (particleboard and furniture manufacturing).

VMG Industry FLLC is part of VMG Group of companies, one of the largest Lithuanian groups engaged in wood processing (particleboard and furniture production) and related activities.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VMG INDUSTRY FLLC	Client	-

Contact Information

Company Contact Information

Ingrida Mikenaite
ingrida.mikenaite@vmg.eu
+370 46 469 423
www.mediena.lt
Liepu str. 68, LT-92100 Klaipeda, Lithuania

Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit EBRD Procurement:

Tel: +44 20 7338 6794
Email: procurement@ebrd.com

General enquiries

EBRD project enquiries not related to procurement:
Tel: +44 20 7338 7168
Email: projectenquiries@ebrd.com

Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.
Text of the PIP

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Media

- Mogilev VMG Industry to double furniture production and export in 2020