

 Early Warning System

EBRD-49886

Ictas Renewables



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-07-04
<b>Borrower</b>	ICTAS YENILENEBİLİR ENERJİ ÜRETİM VE TİCARET AŞ
<b>Sectors</b>	Construction, Energy, Hydropower
<b>Investment Type(s)</b>	Equity



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## Project Description

This project provides financing for a capital increase in Ictas Yenilenebilir Enerji Uretim ve Ticaret A.S, to support the development and construction of new renewable power generation projects located across several regions in Turkey.

According to the EBRD, the company's current portfolio includes 400MW of operational hydropower plants with numerous renewable projects in the pipeline.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	IC Ictas Enerji Yatirim Holding	Parent Company	-
-	-	-	-	Ictas Yenilenebilir Enerji Uretim ve Ticaret A.S.	Client	-



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## Contact Information

*No contact information available at time of writing.*

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Project Summary Document \(Turkish\)](#) [\[Original Source\]](#)