Early Warning System

EBRD-49881

GEFF - Slovak Republic - Slovenska Sporitelna

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Quick Facts

Countries	Slovakia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-07-04
Borrower	Slovenska Sporitelna a.s.
Sectors	Climate and Environment, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.46 million
Project Cost (USD)	$ 58.46 million

Project Description

This project provides financing to Slovenska Sporitelna a.s. under the Green Economy Financing Facility for lending to green investments in the muncipal sector, including service providers. This project aims to conserve energy and resources in the muncipal sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Slovenská sporitel'na, a. s. (Financial Intermediary)

Private Actors Description

Slovenska Sporitelna a.s is a commercial bank incorporated in Slovak Republic with total assets in excess of EUR 16 billion it is the largest bank on the Slovak market, accounting for ca 21% market share in terms of total assets. It operates as a universal bank servicing more than 2.2 million clients through 271 branches and is fully owned by Erste Group Bank AG.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Erste Group Bank AG	Parent Company	-

Contact Information

Maros Opálek
opalek.maros@slsp.sk
+421 2 5826 8111
+421 2 5826 8670
www.slsp.sk
Tomásikova 48 832 37 Bratislava

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Campaign Documents

- BankTrack: Erste Group Bank AG

Other Related Projects

- EBRD-49880 GEFF Slovak Republic - VUB
- EBRD-49572 GEFF - Slovak Republic