Early Warning System

EBRD-49880

GEFF Slovak Republic - VUB

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Quick Facts

Countries	Slovakia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-07-04
Borrower	Všeobecna uverova banka a.s.
Sectors	Climate and Environment, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.38 million
Project Cost (USD)	$ 23.38 million

Project Description

This project provides financing to Všeobecna uverova banka a.s. under the Green Economy Financing Facility for lending to green investments in the muncipal sector, including service providers. This project aims to conserve energy and resources in the muncipal sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Vseobecná úverová banka, a.s. (Financial Intermediary)

Private Actors Description

Všeobecna uverova banka a.s is a commercial bank incorporated in Slovak Republic with total assets close to EUR 15 billion it is the second largest bank on the Slovak market, accounting for 18% market share in terms of total assets. It services all segments of the market through an extensive sales network with 240 branches and close to 3,500 employees. It is 97% owned by Intesa Sanpaolo.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Intesa Sanpaolo	Parent Company	-

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Campaign Documents

- BankTrack: Intesa Sanpaolo
- Business & Human Rights Resource Centre: Intesa Sanpaolo

Other Related Projects

- EBRD-49881 GEFF - Slovak Republic - Slovenska Sporitelna
- EBRD-49572 GEFF - Slovak Republic