Early Warning System

EBRD-49877

Lorax Capital Partners Fund II

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-10-07
Borrower	Lorax Capital Partners Fund II
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to bank documents, the project involves an equity investment of up to USD 50 million in Lorax Capital Partners Fund II. The Fund has a target size of USD 250 million.

The Fund will seek to achieve long-term capital growth by making equity and quasi-equity investments primarily in Egyptian small and medium-sized enterprises ("SMEs") and mid-cap companies.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Lorax Capital Partners (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.