Early Warning System

EBRD-49858

Credit Libanais - Regional TFP and SME loan

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Quick Facts

Countries	Lebanon
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-06-21
Borrower	Credit Libanais SAL
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to bank documents, the projectinvolves provision of (i) a TFP limit of USD 50 million to Credit Libanais SAL ("CL") and (ii) a loan of up to USD 50 million to CL in order to on-lend to micro, small and medium-sized enterprises ("MSMEs") in Lebanon.

The TFP limit will support CL in serving its trade finance customers, while the loan will be used to onlend to MSMEs in Lebanon.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Credit Libanais (Financial Intermediary)

Private Actors Description

Credit Libanais SAL is Lebanon's 9th largest bank with assets of USD 12.4 billion. It was established in 1961.

CL operates through 71 branches in Lebanon complemented by a branch in Cyprus, a branch in Bahrain, 2 branches in Iraq, a subsidiary in Senegal and a Representative Office in Montreal, Canada. CL also owns an investment bank, Islamic bank, a leasing company and an insurance company that are domiciled in Lebanon.

Through its local and foreign network, CL offers a broad array of financial products and services that embrace retail, corporate, investment banking, Islamic banking, leasing, micro-finance and SME funding that can be tailored to our client's needs.

CL is a pioneer in e-banking services, operating a wide network of ATMs and POS, an advanced Call Centre and internet banking services that its customers can easily and securely access from anywhere in the world.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.