Early Warning System

EBRD-49834

Georgia Capital Eurobond

Early Warning System
Georgia Capital Eurobond

EBRD-49834

Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-02-27
Borrower	GEORGIA CAPITAL JSC
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 300.00 million

Project Description

This project provides financing to subscribe to a Eurobond issued by Georgia Capital. The proceeds of this will be used by Georgia Capital to grow, expand, and modernize its existing subsidiaries, and invest in existing or new sectors.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Georgia Capital is a holding company of a diversified group of businesses operating in healthcare, insurance, beverages, power & utilities and real estate. As of 31 December 2017, the Company generated revenues of US$ 150 million and EBITDA of US$ 46 million and reported total assets of US$ 1,078 million. The Issuer employs more than 16,000 people across its subsidiaries in Georgia and is one of the largest employers in the country.

As of today, the Issuer is ultimately 100 per cent owned by the LSE Premium Listed BGEO Group Plc (constituent of the FTSE 250 Index). BGEO Group Plc operates as a holding company with its two main assets being JSC Bank of Georgia ("BOG") and JSC Georgia Capital.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BGEO Group plc	Parent Company	-
-	-	-	-	Georgia Capital JSC	Client	-

Contact Information

Giorgi Alpaidze
g.alpaidze@bgeo.com
+995 322 444 190
+995 322 444 444
www.bgeo.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.