Early Warning System

EBRD-49825

Istanbul Metro Project II

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-03-13
Borrower	MUNICIPALITY OF ISTANBUL
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 89.19 million
Project Cost (USD)	$ 472.59 million

Project Description

This project provides financing for the construction of 13km of the new Umraniye-Atasehir-Goztepe Metro line, including 11 stations.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Istanbul is the largest city in Turkey with a population of around 15 million inhabitants. The city is a public legal entity established and governed under municipal laws of Turkey. The municipality of Istanbul will finance and implement the project. Istanbul Metro Company, which is fully owned by the municipality, will operate the proposed metro line.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Istanbul Metro Company	Contractor	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.