

 Early Warning System

EBRD-49825

Istanbul Metro Project II



Quick Facts

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| Countries | Turkiye |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2019-03-13 |
| Borrower | MUNICIPALITY OF ISTANBUL |
| Sectors | Construction, Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 89.19 million |
| Project Cost (USD) | \$ 472.59 million |



Project Description

This project provides financing for the construction of 13km of the new Umraniye-Atasehir-Goztepe Metro line, including 11 stations.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Istanbul is the largest city in Turkey with a population of around 15 million inhabitants. The city is a public legal entity established and governed under municipal laws of Turkey. The municipality of Istanbul will finance and implement the project. Istanbul Metro Company, which is fully owned by the municipality, will operate the proposed metro line.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------|----------------------|------------------------|
| - | - | - | - | Istanbul Metro Company | Contractor | - |



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.