Early Warning System

EBRD-49824

GEFF Uzbekistan - Ipak Yuli

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-12
Borrower	Ipak Yuli
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

This project provides financing to the bank Ipak Yuli, under the Green Economy Finance Facility in Uzbekistan. Ipak Yuli will use these funds to on-lend to eligible private small and medium-sized enterprises to finance green economy investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ipak Yuli Bank JSCIB (Financial Intermediary)

Private Actors Description

Ipak Yuli Bank, founded in April 1990, is a universal commercial bank with primary focus on small and medium-sized enterprise clients. It is the 13th largest bank in Uzbekistan (5th largest among private banks), with a 2% share of sector assets as of end June 2018. The distribution network comprises 14 branches and 65 mini-banks providing client outreach in the country.

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-49771 GEFF - Uzbekistan