Early Warning System

EBRD-49765

Privatisation of Menzelet and Kilavuzlu HPPs

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2018-02-14
Borrower	Entek Elektrik Uretimi A.S.
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 375.00 million

Project Description

This project provides financing to a special purpose vehicle, fully owned by Entek Elektrik Uretimi A.S. for the acquisition of the operating rights for two hydro power plants (HPPs): Menzelet with 124 MW capacity and Kilavuzlu with 54 MW.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Entek, a subsidiary of the country's largest diversified conglomerate Koc Holding, is an electricity generation company with a total installed capacity of 244 MW, consisting of six hydroelectric power plants (87 MW) and one gas fired power plant (157 MW).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Entek Elektrik Uretimi A.S.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Non-Technical Summary [Original Source]
- Non-Technical Summary (Turkish) [Original Source]
- Stakeholder Engagement Plan [Original Source]
- Stakeholder Engagement Plan (Turkish) [Original Source]