Early Warning System

EBRD-49759

Industrial Zones Infrastructure

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Quick Facts

Countries	Lebanon
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-09-19
Borrower	Government of Lebanon
Sectors	Communications, Construction, Industry and Trade, Infrastructure, Technical Cooperation, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 36.70 million
Project Cost (USD)	$ 97.90 million

Project Description

The Project is part of the Ministry of Industry's ("MoI") vision for the industrial sector and the United Nations Industrial Development Organisation's ("UNIDO") Lebanon country Programme (2015 - 2018), which both call for the creation of environmental friendly, inclusive industrial zones and associated infrastructure upgrades. The Project is included in Lebanon's National Investment Plan.

The Project involves investments in three industrial zones located in Baalbek municipality, Tourbol-Koussaya (Eastern Zahleh Districit) and Qaa-Hermel. The Project will entail investments in main municipal infrastructure (roads, water and sewage, and solid waste management, electricity and telecommunications), associated equipment and other site service infrastructure in the three identified industrial zones.

The Project is designed to help accelerate economic growth and overcome barriers of entry for local SMEs by providing needed, cost-effective, high quality basic infrastructure for private industrialists.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Sovereign loan of up to USD 36.7 million (or EUR equivalent) to finance the construction of Phase 1 of the infrastructure for three industrial zones in Lebanon ("Project") with a total project cost of USD 97.9 million for Phase 1, co-financed by the European Investment Bank ("EIB") and the Italian Government and EUR 4 million EIB Technical Assistance grant for detailed design and implementation support.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Summary