

 Early Warning System

EBRD-49733

Akfen Wind Power



### Quick Facts

<b>Countries</b>	Turkiye
<b>Specific Location</b>	Canakkale, Denizli
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-06-20
<b>Borrower</b>	Akfen Yenilenebilir Enerji A.S.
<b>Sectors</b>	Construction, Energy
<b>Investment Amount (USD)</b>	\$ 65.00 million
<b>Project Cost (USD)</b>	\$ 370.00 million



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### Project Description

This project provides long-term financing to Akfen Yenilenebilir Enerji A.S. for funding the construction of 3 wind farms in the province of Canakkale, and 1 wind farm in the province of Denizli, totaling 242MW.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

The Borrowers will be four special purpose vehicles incorporated in Turkey for the sole purpose of developing, constructing and operating the wind farms. The borrowers are ultimately owned and controlled by Akfen Yenilenebilir Enerji A.S. Akfen Yenilenebilir Enerji is owned by Akfen Holding A.S., Turkey (73.4%), EBRD (13.3%) and IFC (13.3%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Akfen Holding Anonim Sirketi	Parent Company	-
-	-	-	-	Akfen Yenilenebilir Enerji A.S.	Client	-



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Non-Technical Summary - Denizli](#) [Original Source]
- [Non-Technical Summary - Denizli \(Turkish\)](#) [Original Source]
- [Non-Technical Summary - Hasanoba](#) [Original Source]
- [Non-Technical Summary - Hasanoba \(Turkish\)](#) [Original Source]
- [Non-Technical Summary - Kocalar](#) [Original Source]
- [Non-Technical Summary - Kocalar \(Turkish\)](#) [Original Source]
- [Non-Technical Summary - Ucpinar](#) [Original Source]
- [Non-Technical Summary - Ucpinar \(Turkish\)](#) [Original Source]

## Media

- [EBRD offers \\$102m finance package to Turkey's Akfen Renewables](#)