Early Warning System

EBRD-49730

MREK Privatisation and Transformation

Early Warning System

MREK Privatisation and Transformation

EBRD-49730

Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-02-14
Borrower	KAZAKHSTAN UTILITY SYSTEMS
Sectors	Energy
Investment Amount (USD)	$ 41.81 million
Project Cost (USD)	$ 80.63 million

Project Description

This project provides financing to support the transformation and development of Mangistauskaya Regional Distribution Company (MREK) following its privatisation by Kazakhstan Utility Systems (KKS), a private power utility in Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Limited Liability Partnership Kazakhstan Utility Systems	Client	-

Contact Information

Sultan Akhanov
S.Akhanov@ordabasy.kz
+77273377707
www.kus.kz
7F, 14/3, Kunayev Street, BC Nursaya, Astana, Kazakhstan 010000

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Description: Russian [Original Source]