Early Warning System

EBRD-49721

GEFF - Western Balkans - NLB Bank Skopje

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-19
Borrower	NLB BANKA AD SKOPJE
Sectors	Energy, Finance
Investment Type(s)	Loan
Project Cost (USD)	$ 3,383.32 million

Project Description

Provision of a senior unsecured loan under the Green Energy Financing Facility ("GEFF")

Supporting investments in high-performance green technologies, materials and solutions undertaken in privately-owned residential dwellings or buildings ("sub-projects"). Sub-projects will be selected according to technical and financial eligibility criteria set forth in the Policy Statement for GEFF-WB, which will be an integral part of the loan agreement to be signed with NLB SK. 100% of the use of proceeds will be related to Green Economy Transition ("GET") investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.