

Early Warning System

EBRD-49705

VCIP - Basharsoft

Early Warning System

VCIP - Basharsoft

EBRD-49705

Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-03-24
Borrower	El Basharsoft Inc.
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 7.00 million

Project Description

According to bank documents, this is a follow-on investment in Basharsoft as part of Venture Capital Investment Programme (VCIP).

The Venture Capital Investment Programme targets innovative and high growth small and medium sized companies largely under-serviced by the very limited venture capital community in the region. Transition of the VCIP investments derives from supporting: (i) the "Competitive" quality through promoting young innovative companies in their growth, innovation, and skills enhancement (Qualified Co-investors are expected to transfer skills and know-how); and (ii) the "Resilient" quality through the development of the venture capital ecosystem and diversification of funding in a region where VC funds are not readily available.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	El Basharsoft Inc.	Client	-

Contact Information

Zoltan Hopka
02073386000

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.