

EBRD-49686

Servolux Belarus



# Early Warning System

## Servolux Belarus

### **Quick Facts**

| Countries              | Belarus   |  |  |  |  |
|------------------------|---|--|--|--|--|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |  |  |  |  |
| Status                 | Approved  |  |  |  |  |
| Bank Risk Rating       | В   |  |  |  |  |
| Voting Date            | 2018-07-24  |  |  |  |  |
| Borrower               | Servolux Capital Ltd.                                   |  |  |  |  |
| Sectors                | Agriculture and Forestry                                |  |  |  |  |
| Investment Type(s)     | Loan  |  |  |  |  |

### **Project Description**

According to EBRD, the Bank will acquire shares of Servolux Capital LTD for a total amount of €10m. The facility will be used to finance the:

- 1. construction of a small-scale Combined Cooling Heat and Power (CCHP) unit to supply the Group's meat processing facility located in Smolevichi, Minsk region
- 2. construction of a workshop for the production of meat processed products with a total production capacity of 70 tonnes/day.

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

### **Private Actors Description**

Servolux Capital Ltd. is a holding company for a privately owned vertically integrated agricultural group operating in several segments in Belarus.





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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2       | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Servolux Capital Ltd. | Client                  | -                         |



#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint\_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.