

 Early Warning System

EBRD-49666

Sunce Koncern d.o.o.



Quick Facts

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| Countries | Croatia |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2018-03-28 |
| Borrower | Sunce Koncern d.o.o. |
| Sectors | Construction, Industry and Trade |
| Investment Amount (USD) | \$ 48.38 million |
| Project Cost (USD) | \$ 114.35 million |



Project Description

This project provides financing to Sunce Koncern d.o.o. and its key subsidiaries, Hoteli Zlatni Rat d.d., Hoteli Brela d.d., Hoteli Tučepi d.d. and Hotel Alan d.d., for their refinancing and selected expenditures in the hotels. This is a sub-project under the EBRD's "Inclusive Tourism Framework for the Eastern Mediterranean".



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Sunce Koncern d.o.o. is a public limited company incorporated in Croatia and listed on the Zagreb Stock Exchange. Sunce Koncern owns and operates 11 beachfront hotels on the Croatian Adriatic coast with more than 2,450 rooms, one camping ground and other tourism related properties located in 4 popular touristic locations in Croatia. It has been operating in its current form since 2005 and all properties are mostly managed and operated in-house, under the brand "BlueSun Hotels and Resorts."



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------|----------------------|------------------------|
| - | - | - | - | Hotel Alan d.d. | Client | - |
| - | - | - | - | Hoteli Brela d.d. | Client | - |
| - | - | - | - | Hoteli Tucepi d.d. | Client | - |
| - | - | - | - | Hoteli Zlatni Rat d.d. | Client | - |
| - | - | - | - | Sunce Koncern d.d. | Parent Company | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-49430 Inclusive Tourism in Eastern Mediterranean Framework