Early Warning System

EBRD-49649

Enguri HPP Climate Resilience Upgrade

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-10-18
Borrower	Engurhesi Ltd
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 32.97 million
Loan Amount (USD)	$ 32.97 million
Grant Amount (USD)	$ 0.53 million
Project Cost (USD)	$ 41.20 million

Project Description

This project finances improvements to the Enguri Hydro Power Plant facility. This includes rehabilitating the Enguri headrace tunnel, penstock, and switchyard, Vardnili II spillway gates, and Enguri river diversion weir and access road.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

This investment extends an existing loan provided by the EBRD. The EBRD's total financing for all phases is USD $105 million, with the total project cost for all phases at USD $182.2 million.

Private Actors Description

Engurhesi Ltd is a state-owned special purpose company that owns and operates Enguri HPP.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engurhesi Ltd	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Original Project Summary Document
- Project Summary Document (Georgian)

Other Related Projects

- EBRD-54948 Enguri HPP - Safety Upgrade