

Early Warning System

EBRD-49642

Kheledula HPP

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Quick Facts

Countries	Georgia
Specific Location	Racha-Lechkhumi and Kvemo Svaneti regions
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2018-11-28
Borrower	Kheledula Energy LLC
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 88.70 million

Project Description

This project provides financing to Kheledula Energy LLC for the development and construction of a 51MW run-of-river hydropower plant on the Kheledula River located in the Racha-Lechkhumi and Kvemo Svaneti regions of Georgia

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Kheledula LLC is a special purpose vehicle established in Georgia to develop, construct and operate the Project. Kheledula LLC is majority owned and controlled by AG Anadolu Grubu Holding A.S. The Anadolu Group is a large Turkish conglomerate, partially listed on the Istanbul Stock Exchange.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Anadolu Grubu Holding A.S.	Parent Company	-
-	-	-	-	Kheledula LLC	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Georgian) [Original Source]