

 Early Warning System

EBRD-49642

Kheledula HPP



## Quick Facts

<b>Countries</b>	Georgia
<b>Specific Location</b>	Racha-Lechkhumi and Kvemo Svaneti regions
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2018-11-28
<b>Borrower</b>	Kheledula Energy LLC
<b>Sectors</b>	Construction, Energy, Hydropower
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 88.70 million



---

## Project Description

This project provides financing to Kheledula Energy LLC for the development and construction of a 51MW run-of-river hydropower plant on the Kheledula River located in the Racha-Lechkhumi and Kvemo Svaneti regions of Georgia



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

### Private Actors Description

Kheledula LLC is a special purpose vehicle established in Georgia to develop, construct and operate the Project. Kheledula LLC is majority owned and controlled by AG Anadolu Grubu Holding A.S. The Anadolu Group is a large Turkish conglomerate, partially listed on the Istanbul Stock Exchange.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Anadolu Grubu Holding A.S.	Parent Company	-
-	-	-	-	Kheledula LLC	Client	-

---



---

## Contact Information

Onur Tosunoglu

onur.tosunoglu@gue.ge

+995 322251183

Chavcavadze Avenue 37/D 0162 Tbilisi, Georgia

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



---

**Bank Documents**

- [Project Summary Document \(Georgian\)](#) [\[Original Source\]](#)