Early Warning System

EBRD-49640

Cultural Heritage Framework

Quick Facts

Countries	Albania, Jordan, Palestine, West Bank, Gaza, Romania, Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-02-27
Sectors	Construction, Education and Health, Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 186.67 million
Project Cost (USD)	$ 186.67 million

Project Description

This project provides funding for multiple sub-projects in the tourism sector, aiming to support cultural heritage resources in Uzbekistan, Romania, Albania, Jordan, and the West Bank. Projects would be financed through both debt and equity investments in private sector entities, and through loans to governments, municipalities, and state or municipal-owned companies.

Sub-projects could include the regeneration and refurbishment of historic buildings and infrastructure improvements.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

No contact information available at time of writing

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.