

 Early Warning System

EBRD-49600

SWIFT Constanta water project



Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-06-20
Borrower	SC Raja SA
Sectors	Technical Cooperation, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.93 million
Project Cost (USD)	\$ 340.25 million



Project Description

The proceeds of the loan will be used to: i) co-finance alongside EU Cohesion Funds an extension and modernisation of the company's water and wastewater infrastructure and services and ii) finance a loss reduction programme with private sector participation.

The project aims at:

1. Enable RAJA and the County of Constanta to bring their water and wastewater services in line with EU environmental standards by cofinancing the extension and rehabilitation of the company's water and wastewater network alongside the EU, and
2. Assist RAJA in reducing its non-revenue water by involving the private sector under a performance-based contract.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

RAJA is the largest regional operating company in Romania. It provides water and wastewater services in the counties of Constanta, Ialomita, Calarasi, Dambovita and Brasov.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SC Raja S.A.	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.