Early Warning System

EBRD-49598

Cairo Amman Bank WBG MSME Loan

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Quick Facts

Countries	Palestine, West Bank, Gaza
Specific Location	Gaza, West Bank
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-02-27
Borrower	CAIRO AMMAN BANK
Sectors	Finance
Project Cost (USD)	$ 5.00 million

Project Description

The project objective is to enable provision of medium-term debt financing for on-lending to local MSMEs in West Bank and Gaza. The project contributes to the expansion of private sector and support of further development of the Palestinian Banks.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Cairo Amman Bank (Financial Intermediary)

Private Actors Description

Cairo Amman Bank is a universal bank with Head Office in Amman and operating through a network of 84 branches and offices in Jordan and 21 in West Bank and Gaza.

Contact Information

(Contact information not provided at the time of disclosure)

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.