Early Warning System

EBRD-49587

FIF - ProCredit Bank Bulgaria

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Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2018-01-31
Borrower	ProCredit Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 59.50 million
Project Cost (USD)	$ 59.50 million

Project Description

This project provides financing to ProCredit Bank for on-lending to to privately owned micro-, small- and medium sized enterprises ("MSMEs") in Bulgaria, to finance their working capital needs and investment projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ProCredit Bank Bulgaria (Financial Intermediary)

Private Actors Description

PROCREDIT BANK BULGARIA EAD

PCBB was established in 2001 and is part of the international ProCredit Holding group, a network of SME focused banks. With total assets of EUR 950 million as at end-September 2017, the bank ranks 14th among 27 banks operating in the Bulgarian market.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.