Early Warning System

EBRD-49586

Amundi Planet - Emerging Green One

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2017-11-29
Borrower	EMERGING GREEN ONE
Sectors	Climate and Environment, Finance
Investment Type(s)	Equity, Fund
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 2,000.00 million

Project Description

This project provides an investment of up to 5% of the value of Amundi Planet - Emerging Green One, a fixed income sub-fund, designed to become the world's largest green bond fund dedicated to emerging markets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The fund was set up by Amundi, the leading European asset manager, in partnership with the International Finance Corporation (IFC), a member of the World Bank Group. It is the first fund focusing on investing in green bonds issued by private sector financial institutions.

Amundi (rated A+/Stable by Fitch), Europe's largest asset manager with EUR 1.4 trillion assets under management ranking top 10 globally, is publicly traded on the Paris Stock exchange and 70% owned by Credit Agricole. Amundi has a strong track record in emerging market debt management and was the first asset manager to launch an actively managed green bond fund, developing a robust methodology for green bond investments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Amundi (Financial Intermediary)

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.