Early Warning System

EBRD-49559

GrCF: Sofia Electric Buses Acquisition

Early Warning System

GrCF: Sofia Electric Buses Acquisition

EBRD-49559

Quick Facts

Countries	Bulgaria
Specific Location	Sofia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-07-24
Borrower	PUBLIC TRANSPORT COMPANY OF THE CITY OF SOFIA
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.87 million
Project Cost (USD)	$ 16.87 million

Project Description

This project provides financing to Sofia Electrical Transport Company for the purchase of 30 electric low floor buses, 12 charging stations and related spare parts and services.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

SETC is a joint-stock company incorporated in 1997 and fully owned by the City of Sofia. It forms an integral part of the overall public transport system in Sofia as its sole tram and trolleybus operator on 14 tram lines and 9 trolleybus lines in total. Company's key responsibilities include transportation of passengers by trolleybuses and trams, routine maintenance and repair of the fleet, collection and control of revenues, and maintenance and repair of the tram tracks and electric energy supply infrastructure for the traction power needs of trolleybuses and trams.

Once the Project is implemented, SETC will then take over an additional six bus routes and its responsibilities will be enhanced accordingly.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sofia Electrical Transport Company EAD	Client	-

Contact Information

Orlin Prandjev
orlin.prandjev@gmail.com
00 359 92 36 219
www.elektrotransportsf.com
Stolichen Electrotransport EAD 30 #Podpolkovnik Kalitin# Str. 1233 Sofia, Bulgaria

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Non-Technical Summary [Original Source]
- Project Summary Document (Bulgarian) [Original Source]
- Stakeholder Engagement Plan [Original Source]