Early Warning System

EBRD-49556

D-Marin International

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Quick Facts

Countries	Croatia, Greece, Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-03-28
Borrower	D MARINAS BV
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 86.07 million
Project Cost (USD)	$ 86.07 million

Project Description

This project provides financing to D-Marinas B.V., a holding company established in the Netherlands for the purpose of owning and managing 10 marinas in Turkey, Greece and Croatia. The EBRD's financing will support D-Marinas in growing through new management agreements and acquisitions, and increase efficiency of existing operations.

This investment is a sub-project under the EBRD's "Inclusive Tourism Framework for the Eastern Mediterranean".

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

D Marinas BV holds ownership stakes in 10 marinas in Turkey, Croatia and Greece, representing one of the largest and the only international chain of marinas in the Eastern Mediterranean offering approximately 8,000 berths. The Company has developed its own "D-Marin" brand and is the leading international operator of marinas in the region.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	D-Marine Investments Holding BV	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-49430 Inclusive Tourism in Eastern Mediterranean Framework