Early Warning System

EBRD-49548

Magticom Telecomms - phase II

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	C
Voting Date	2017-10-04
Borrower	MAGTICOM LTD
Sectors	Communications, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million

Project Description

This project finances MagtiCom, a leading telecoms operator in Georgia, to acquire a regional backbone service and internet provider Deltacomm.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

MAGTICOM LTD

MagtiCom is a leading telecoms operator in Georgia and the only triple play operator providing a range of services including mobile, internet and IPTV. As of May 2017, the Company had 2.0 million mobile subscribers and 40 per cent subscriber market share in the mobile segment.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.