Early Warning System

EBRD-49539

Angel Yeast Egypt

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Quick Facts

Countries	Egypt
Specific Location	Beni Sef
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-13
Borrower	Angel Yeast Egypt
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 52.00 million
Project Cost (USD)	$ 52.00 million

Project Description

The project involves provision of USD 52 million senior unsecured loan to Angel Yeast Egypt, a fully-owned subsidiary of Angel Yeast Co. Ltd. The loan will be used for the construction of a new yeast extraction plant and a wastewater treatment facility in the city of Beni Sef in Egypt, both located at the Borrower's original site.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Angel Yeast Egypt is one of the leading yeast producers and exporters in Egypt. The parent Angel Yeast China Ltd. is the third largest producer and exporter of yeast in the world and the largest producer of yeast extract.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Angel Yeast (Egypt) Co., Ltd.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Summary