Early Warning System

EBRD-49522

Railport Turkey

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Quick Facts

Countries	Turkiye
Specific Location	Kocaeli
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-09-05
Borrower	RAILPORT TERMINAL ISLETMELERI AS
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 86.00 million

Project Description

According to the EBRD, this project provides financing for the design, construction, equipment, and operation of the Railport - the first private inland terminal to provide intermodal cargo services. This terminal is planned to service industries located within the Ankara, Bilecik, Bolu, Duzce, Eskisehir, Kocaeli and Sakarya regions.

The project also involves the development of an intermodal hub for freight transport within Turkey, and will facilitate freight rail transport within Turkey and between Asia and Europe, as well as among European, Balkan and Central Asian countries.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

The client is Railport Terminal Isletmeleri A.S., a special purpose company incorporated in Turkey and owned by Limar Liman ve Gemi Isletmeleri A.S. (66.6%) and Duisburger Hafen Aktiengesellschaft (Duisport) (33.3%).

Limar Liman ve Gemi Isletmeleri A.S. was founded in 1996 and is the port and terminal operator affiliate of Arkas Holding S.A., providing port services to importers and exporters as well as scheduled container lines.

Duisport is the owner and managing company of the Port of Duisburg in Germany. Duisport offers custom-made solutions through its infrastructure and superstructure, logistics services and packaging logistics business segments from individual rail transport services to establishment and building management as well as comprehensive consulting services.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Duisburger Hafen AG	Investor	-
-	-	-	-	Limar Liman ve Gemi Isletmeleri A.S.	Parent Company	-
-	-	-	-	Railport Terminal Isletmeleri A.S.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.