Early Warning System

EBRD-49521

DFF - Florian Group

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Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-11-06
Borrower	Lipovljani Lignum d.o.o.
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.60 million
Project Cost (USD)	$ 11.20 million

Project Description

According to the Bank's website, this project provides financing to the Florian Group for the construction of a pellet plant at the facilities of DI Novoselec d.o.o. The Bank has proposed an Environmental and Social Action Plan to ensure that the Florian Group's management meets the Bank's requirements.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Lipovljani Lignum d.o.o. is a limited liability company incorporated in Croatia that produces wood elements and panels. Lipovljani Lignum d.o.o. is part of the Florian Group of companies in the hardwood processing industry in Europe.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DI Novoselec d.o.o.	Subsidiary	-
-	-	-	-	Florian S.p.A.	Parent Company	-
-	-	-	-	Lipovljani Lignum d.o.o.	Client	-

Contact Information

Lipovljani Lignum d.o.o.
http://www.florianinc.com/
Industrijska 24 44322 Lipovljani Croatia

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translated Project Summary Document (Croatian) [Original Source]