Early Warning System

EBRD-49503

Evolving Europe Principal Investments I

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-10-31
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 33.94 million
Project Cost (USD)	$ 169.72 million

Project Description

According to EBRD website, the project is an investment in Evolving Europe Principal Investments I which is a private equity fund targeting primarily small and medium sized enterprises (SMEs) across Central and South Eastern Europe. This will contribute to the availability of private equity capital which will strengthen the resilience of the corporate sector and help promote private and entrepreneurial initiatives.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Evolving Europe Principal Investments I (Financial Intermediary)
- Integral Venture Partners SARL (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.