Early Warning System

EBRD-49471

Autowheel Securitisation

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2018-02-27
Borrower	AUTOWHEEL SECURITISATION DAC ABS
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.74 million
Project Cost (USD)	$ 112.85 million

Project Description

According to the bank website, the transaction consisted of an investment in senior notes under a true sale revolving securitisation structure in Greece issued by a special purpose vehicle. The asset pool consisted of auto leases originated and sold by Autohellas S.A. (AH) to the Issuer. Currently, the project has completed its life cycle and the senior notes have been repaid. The investment represented an accessible alternative funding channel for AH, in order to diversify its funding base and attract international investors. The project also supported AH on extending new leases to Greek SMEs.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Autohellas S.A.	Undisclosed	-

Contact Information

COMPANY CONTACT INFORMATION

Autohellas Tourist and Trading Societe Anonyme
info@autohellas.gr
0030 210 6264000
https://www.autohellas.gr
31 Viltanioti str., 14564, Athens, Greece

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Autowheel Securitisation (Greek)