Early Warning System

EBRD-49470

Olam Regional



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#### **Quick Facts**

| Countries               | Egypt, Georgia, Poland, Turkiye, Ukraine                |
|-------------------------|---|
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD) |
| Status                  | Active  |
| Bank Risk Rating        | В   |
| Voting Date             | 2017-11-16  |
| Borrower                | Olam International Ltd                                  |
| Sectors                 | Agriculture and Forestry, Industry and Trade            |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 125.00 million                                       |
| Project Cost (USD)      | \$ 185.00 million                                       |

#### **Project Description**

This project provides funding to Olam International Ltd to finance the sourcing, processing, storage and transportation of agricultural commodities such as nuts, grains, dairy and dried vegetables in Georgia, Egypt, Poland, Turkey and Ukraine.

#### **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

#### **Private Actors Description**

Olam International Ltd, established in Singapore, is one of the largest integrated commodity traders in the world. EBRD funds will be provided to Olam International, which will on-lend the loan proceeds to its subsidiaries in Georgia, Egypt, Poland, Turkey and Ukraine.





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Private Actor 1 Private Actor 1 Role Private Actor Relation Private Actor 2 Role Private Actor 2 Sector

- Olam International Ltd Client -



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#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint\_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.