Early Warning System

EBRD-49430

Inclusive Tourism in Eastern Mediterranean Framework

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Quick Facts

Countries	Croatia, Greece, Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-03-28
Sectors	Construction, Industry and Trade
Investment Type(s)	Fund
Investment Amount (USD)	$ 307.40 million
Project Cost (USD)	$ 307.40 million

Project Description

This project establishes the Inclusive Tourism Framework for the Eastern Mediterranean, a program that will invest in projects and companies primarily located in Croatia, Greece and Turkey in the hotel and tourism sectors. Sub-projects will involve upgrading hotels and tourism facilities, support for enhanced skills and services quality, and the promotion of more diversified tourism experiences involving more local suppliers and service providers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-49556 D-Marin International
- EBRD-49666 Sunce Koncern d.o.o.
- EBRD-49685 Project Grecotel-Phaiax Hotels and Resorts