

 Early Warning System

EBRD-49407

GrCF - Banja Luka District Heating



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Bosnia and Herzegovina                                  |
| <b>Specific Location</b>       | Banja Luka  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Active  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2017-10-24  |
| <b>Borrower</b>                | CITY OF BANJA LUKA                                      |
| <b>Sectors</b>                 | Construction, Energy                                    |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 10.27 million  |
| <b>Project Cost (USD)</b>      | \$ 22.85 million  |



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## Project Description

This project provides financing for the establishment of Eko Toplane, a new district heating company that will build, own and operate a 49 MW biomass boiler plant for district heating in the City Of Banja Luka. The Company will also operate the existing district heating network and two smaller biomass boiler plants owned by the City.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

Eko Toplane is a new majority privately owned district heating company operating in the City of Banja Luka. The Company is 51 per cent owned by IEE Banja Luka, a private sector sponsor, and the City holds the remaining shares.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Eko Toplane d.o.o. | Client               | -                      |



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Non-Technical Summary](#)
- [Project Summary Document \(Serbian\)](#)
- [Stakeholder Engagement Plan](#)