Early Warning System

EBRD-49366

GrCF- Varna Climate Resilience Infra Project

Early Warning System

GrCF- Varna Climate Resilience Infra Project

EBRD-49366

Quick Facts

Countries	Bulgaria
Specific Location	Varna
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-12
Borrower	CITY OF VARNA
Sectors	Climate and Environment, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.12 million
Project Cost (USD)	$ 46.68 million

Project Description

This project provides financing to the City of Varna for integrated infrastructure investments, including the rehabilitation of key segments of the water and waste infrastructure in Varna, strengthening the city's climate resilience, procurement of vehicles for on-street parking control, and improving resource efficiency.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Hristo Ivanov
+359 52 820 231

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.