Early Warning System

EBRD-49351

Albania Infrastructure and Tourism-Enabling Programme 1

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Quick Facts

Countries	Albania
Specific Location	Albanian Development Fund
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-10-31
Borrower	Ministry of Finance and Economy. Albanian Development Fund
Sectors	Finance, Infrastructure, Technical Cooperation, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 69.91 million
Project Cost (USD)	$ 132.02 million

Project Description

Provision of a sovereign loan facility of up to EUR 60 million to the Republic of Albania, divided into two tranches of EUR 30 million each, to finance:

(i) tourism-enabling and

(ii) general municipal infrastructure and transport infrastructure, respectively (the "Albania Infrastructure and Tourism-Enabling Programme", "AITP" or the "Project").

AITP will be co-financed with an EU grant of EUR 40 million that will be used, among others, for the rehabilitation of cultural and natural heritage sites and will be made available through the Instruments for Pre-Accession Assistance ("IPA").

The EBRD Bank will also seek to provide financing or risk-sharing through local commercial banks, as well as advisory services, to support micro and SMEs active in the tourism value chain.

1. Enhance the competitiveness of Albania's tourism sector through a comprehensive approach including infrastructure development, cultural and natural heritage sites rehabilitation and support to SMEs.

2. Improve municipal and environmental infrastructure across the country and regional transport links to provide more reliable access to economic centres across the country, including in the Designated Regions, and improve accessibility to certain touristic sites and touristic villages in these regions.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Borrower is the Republic of Albania represented by the Ministry of Finance and Economy. The Client and Executing Agency is the Albanian Development Fund (ADF) which is responsible for the management of local and regional infrastructure projects as well as supporting local government units with institutional strengthening.

Contact Information

Company Contact Information

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Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit EBRD Procurement: Tel: +44 20 7338 6794
Email: procurement@ebrd.com

General enquiries

EBRD project enquiries not related to procurement:
Tel: +44 20 7338 7168
Email: projectenquiries@ebrd.com

Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.
Text of the PIP

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-49493 Albania Infrastructure and Tourism-Enabling Programme 2