Early Warning System

EBRD-49335

Port of Bar Privatisation

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Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-13
Borrower	JSC Port of Adria
Sectors	Finance, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.33 million
Project Cost (USD)	$ 35.00 million

Project Description

This project provides financing to the Port of Adria for the fulfillment of its privatization commitments, and facilitates investments in port infrastructure by the private sector

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The borrower is JSC Port of Adria, formerly known as Container Terminal and General Cargo, which operates terminals in the Port of Bar, Montenegro. The company's majority shareholder is a Turkish port operator Global Ports Holding, which acquired 64 per cent of the company's shares in November 2013 in an open privatisation process. Port of Adria is a holder of a 30-year concession right to operate the container and general cargo terminals of the Port of Bar.

Private Actors Description

JSC Port of Adria, formerly known as Container Terminal and General Cargo, which operates terminals in the Port of Bar, Montenegro. The company's majority shareholder is a Turkish port operator Global Ports Holding, which acquired 64 per cent of the company's shares in November 2013 in an open privatisation process. Port of Adria is a holder of a 30-year concession right to operate the container and general cargo terminals of the Port of Bar.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Port of Adria	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.