Early Warning System

EBRD-49326

PKO BP subordinated bond

Early Warning System

PKO BP subordinated bond

EBRD-49326

Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-07-18
Borrower	PKO BP SA
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 71.85 million
Project Cost (USD)	$ 479.05 million

Project Description

This project finances an investment in bonds issued by PKO Bank Polski S.A.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

PKO BP Group is among the largest financial institutions in Poland and is one of the largest financial groups in Central and Eastern Europe. PKO BP is listed on the Warsaw Stock Exchange with a market capitalization of PLN 44 billion (€ 10.2 billion equivalent) as of 23 August 2017. PKO BP had 16 per cent market share by total assets and 17.1 per cent market share by loan portfolio as of end of Q1 2017. The State Treasury is the single largest shareholder with 29.43 per cent of total capital.

Contact Information

Lidia Wilk
lidia.wilk@pkobp.pl
+48 22 521 91 82

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.