

Early Warning System

EBRD-49323

Peyman Kuruyemis

Early Warning System

Peyman Kuruyemis

EBRD-49323

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-29
Borrower	Peyman Kuruyemis Gida San. ve Tic. A.S.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 37.92 million
Loan Amount (USD)	$ 37.92 million
Project Cost (USD)	$ 37.92 million

Project Description

According to EBRD website, the project is a long-term senior secured syndicated loan of EUR 32 million to the Turkish producer of dried fruits, nuts and seeds, Peyman Kuruyemis Gida San. ve Tic. A.S. The proceeds of the transaction will be used to support the company's investment programme including the new production facility investment and capex for 2017 and working capital requirements.

It will finance Peyman Kuruyemis's investment in a new factory as the company is launcing new products and expanding into new markets. The transition impact of this project is expected to be primarily derived from market expansion through backward linkages to local farmers and transfer and dispersion of skills.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Contact Person: Gunes Soyturk (CFO)
Email Address:gunes.soyturk@peyman.com.tr
Telephone No.: +90 216 420 03 73; +90 216 420 03 72
Office Address: Nevnihal Sokak No:4 Nakkastepe 34674 Uskudar/Istanbul Turkey
Website:www.peyman.com.tr

General enquiries to EBRD:
Tel: +44 20 7338 7168
Email: projectenquiries@ebrd.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.