

 Early Warning System

EBRD-49309

FIF - Uzbek Leasing SME Senior Loan



Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-11-16
Borrower	Uzbek Leasing International A.O.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

This project provides funding to Uzbek Leasing International A.O. for granting finance leases for commercial vehicles, trucks and trailers and equipment to small and medium-sized enterprises in Uzbekistan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

This loan will consist of two tranches of USD\$ 3 million each, and a third tranche of USD\$ 4 million.



Private Actors Description

UZBEK LEASING INTERNATIONAL AO

UL was founded in 1996. The Company's shareholders are the National Bank for Foreign Economic Activity of the Republic of Uzbekistan (NBU)- 41.6%, Uzbek-Oman Investment Company ("UzOman"), a joint venture between the sovereign wealth funds of Uzbekistan and Oman created to facilitate Omani investments in Uzbekistan - 38.7%, and Malayan Banking Berhad (Maybank) - 19.7%.

With its headquarters in Tashkent and representative offices in 7 regions, UL specialises in providing a wide spectrum of leasing services (equipment and vehicles) to local SMEs. Total assets comprised USD 45.2m, net profit - USD 7.4m at YE 2016.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uzbek Leasing International A.O.	Client	-



Contact Information

Mr. Zafar Mustafaev

uzlease@sarkor.uz

(+998 71) 140-77-44

(+998 71) 140-37-74

Page 3

www.uzbekleasing.com

1, Beshyogoch Street Tashkent, 100066 Republic of Uzbekistan

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Document \(Uzbek\)](#) [\[Original Source\]](#)